

Change of Ownership

(for policies requiring AML/CFT information)



Please complete this form if you wish to transfer the ownership of your policy to another person or company.

Requirements:

In order to complete the change of ownership, you must provide the following:

- Policy number(s) of the policy or policies I/we want to transfer
- Names and signatures of current and new owner(s)
- Certified / verified copies of proof of identity and address for each new owner (refer to the attached Requirements Guide for more information)
- Contact details and dates of birth for each new owner
- A witness (over 16 years of age, not associated with the policy/policies) to sign, confirming current and new policy owners' names

Current owner(s) and new owner(s) – what you need to do:

- > Ensure all parties have a clear understanding of what is being transferred. If you have any questions, please contact the AIA Customer Relationship Team on 0800 500 108.

What we'll do:

- > Register the change of ownership as requested.
- > Send confirmation once the changes have been made.

1 Policy number details

Please provide the policy number(s) and today's date. This Change of Ownership form is valid for 90 days from the date the form is completed and will not take effect until processed by AIA.

Policy number(s)

Date form completed

DD MM YYYY
/ /

Would you like this policy grouped with another AIA or related policies* for correspondence purposes?

Yes No

NB: Not all policies can be grouped. Contact the Operations Team for details.

If YES, please list policy numbers

* Where related policy/policies means eligible policy(s) issued for the Life to be Assured, where Sovereign Assurance Company Limited ("Sovereign"), or AIA International Limited, New Zealand Branch ("AIA International"), was the insurer.)

2 Current owner details

All policy owners must complete and sign. All signatures must be witnessed by a person aged 16 or above, who is not associated with the policy or policies.

Please note: If a company has more than one director, signatures by 2 or more directors of the company are required.

Current owner 1

Full Name or Company/Business Name

Signature of Individual or on behalf of Company/Business

Name of witness

Signature of witness

2 Current owner details continued

Current owner 2

Full Name or Company/Business Name

Signature of Individual or on behalf of
Company/Business

Name of witness

Signature of witness

3 New owner(s) details

All new policy owners must complete and sign this form. The new policy owner can be a person or persons aged 16 or above (except for AIA Real, Superior Health or other policies issued by AIA International Limited, New Zealand Branch, where the policy terms require owners to be aged 18 years or above), a company or a bank. AIA Superior Health and AIA Real Health policies cannot be transferred to another policy owner. If the Policy is owned or going to be owned by the trustees of a trust, all trustees must sign this form individually (the trustees own/will own the policy in their capacity as trustees of the trust). All signatures must be witnessed by a person aged 16 or above, who is not associated with the policy or policies. Please note: If ownership is changing for a child less than 16 years on a trauma policy, AIA requires proof that the new policy owner is a parent or has legal guardianship, e.g. (copy of child's birth certificate confirming parents; copy of adoption documentation confirming adoptive parents or copy of family court order appointing legal guardians).

Privacy

By signing this form, the new policy owners confirm their agreement to the following terms regarding privacy. Personal information provided in this form will be collected, used, stored and disclosed by AIA and/or any related companies (whether incorporated in New Zealand or elsewhere), their subsidiaries, their officers, their advisers and reinsurers:

- > to process this change of ownership, process claims, communicate with policy owners for administrative purposes, and for internal

business and administrative purposes;

- > inform policy owners about products/services offered by AIA, or by reputable organisations with whom AIA contracts (policy owners may opt out of such communications);
- > to assist AIA to work with other reputable organisations with whom AIA contracts, whether in New Zealand or overseas, that offer products or services (including loyalty programmes) connected with any of the services that AIA provides. Such assistance may include undertaking data matching exercises both internally within AIA and with such organisations in order to identify products and services that I/we might be interested in;
- > to meet regulatory or legal obligations;
- > otherwise in accordance with AIA's privacy statement, available on www.aia.co.nz/privacy

Personal information may be collected, held and/or stored by AIA and may be made available to AIA related companies, local and overseas and to any agent, contractor or third party who provides technology, administrative or other services to AIA or any member of the AIA Group. Personal information will be stored by AIA at 74 Taharoto Road, Takapuna, New Zealand, and may also be held by AIA's data storage providers, including cloud-based data storage providers (in New Zealand or elsewhere). Access to and correction of a policy owner's personal information may be requested by that policy owner.

New owner 1 (new owner 1 will be the mailing address for the policy)

Please note: If a company has more than one director, signatures by 2 or more directors of the company are required.

Airpoints™ number

Title

Mrs

Miss

Ms

Mr

Mx

Full name
(or company name)

Date of birth

DD MM YYYY
/ /

Signature

Mailing Address

Town, city or district

Postcode

Email

Mobile

Home phone

Business phone

Name of witness

Signature of
witness

3 New owner(s) details continued

New owner 2

Title Mrs Miss Ms Mr Mx

Full name
(or company name)

Date of birth DD MM YYYY
/ /

Signature

X

Mailing Address

Town, city or district

Postcode

Email

Mobile

Home phone

Business phone

Name of witness

Signature of
witness

X

More than two new owners?

If more than two new owners, please tick the box and complete page 3

For use by AIA – Change of Ownership

Name

Date ownership completed

DD MM YYYY
/ /

4 Additional past/new owners details

All policy owners must complete and sign. All signatures must be witnessed by a person aged 16 or above, who is not associated with the policy or policies.

Please note: If a company has more than one director, signatures by 2 or more directors of the company are required.

Current owner 3

Full Name or Company/Business Name

Signature of Individual or on behalf of
Company/Business

X

Name of witness

Signature of witness

X

Current owner 4

Full Name or Company/Business Name

Signature of Individual or on behalf of
Company/Business

X

Name of Witness

Signature of Witness

X

4 Additional past/new owners details continued

New owner 3

Airpoints™ number

Title Mrs Miss Ms Mr Mx

Full name (or company name)

Date of birth Signature

Mailing Address

Town, city or district Postcode

Email Mobile

Home phone Business phone

Name of witness

Signature of witness

New owner 4

Airpoints™ number

Title Mrs Miss Ms Mr Mx

Full name (or company name)

Date of birth Signature

Mailing Address

Town, city or district Postcode

Email Mobile

Home phone Business phone

Name of witness

Signature of witness





Why do we need proof of your identity and address?

We are required by law to verify your identity and current residential address before processing certain requests. This is a requirement of the Anti-Money Laundering and Countering Financing of Terrorism Act 2009.

As a values-based company, we believe in putting people first, which includes our wider community. So, while getting your verification documents together may seem like an inconvenience, we can assure you it is essential.

You can confirm your identity and address by sending us certified/verified photocopies of the original documents, outlined below in; **A – proof of identity and B – proof of address.**

Individuals

For individuals, or any person acting on behalf of another (as with an enduring power of attorney), we require a certified/verified photocopy of your proof of identity and proof of address documentation.

A-Proof of identity

Please choose one of the following three options:

Option 1

Provide a certified/verified photocopy of one of:

- Appropriate pages of New Zealand or overseas passport, containing your name, date of birth, photograph and **signature**
- New Zealand firearms licence
- New Zealand certificate of identity
- Overseas government-issued national identity card, containing your name, date of birth, photograph and **signature**

Option 2

Provide a certified/verified photocopy of:

- A New Zealand driver's licence (please note, we require copies of **both** sides of the licence)

AND

A certified/verified photocopy of one of:

- ATM (eftpos) card issued by a New Zealand registered bank, provided your name and signature is on the card (**please note we currently do not accept credit or debit cards**)
- Bank account statement issued in the 12 months immediately preceding the date of application
- A printout from a New Zealand registered bank containing customer name and address, stamped by the bank
- Statement from a government or local government agency (e.g. IRD or councils) issued in the 12 months immediately preceding the date of application
- SuperGold card (with or without photo)

Option 3

Provide a certified/verified photocopy of:

- New Zealand or overseas full birth certificate
- New Zealand or overseas citizenship certificate

AND

A certified/verified photocopy of one of:

- New Zealand driver's licence (please note, we require copies of **both** sides of the licence)
- 18+ card
- New Zealand Police identification card
- New Zealand Defence Forces card
- SuperGold card (with photo)

Please note we cannot accept expired documents as proof of identity. In some instances where information you have provided raises matters that require us to investigate further, we will ask for more verification documents.

B-Proof of address

Please provide a certified/verified photocopy of one of the following, issued and dated within the last 12 months, showing your current residential address:

- Utility bill
- Car registration document
- Bank account statement
- Government or local government agency statement (e.g. IRD, or councils)
- A non-AIA issued insurance policy document
- A printout from a New Zealand registered bank containing customer name and address, stamped by the bank.

Note: If a bank or government agency statement has been provided as part of Option 2 under proof of identity, and shows your residential address, no further documentation will be required to verify your residential address.

Trusts

A trust must provide a certified/verified photocopy of the trust deed, together with any amendments or supplements relevant to trustees or beneficiaries.

All trustees and settlors or other parties that have control of trust assets must provide:

- Their full name, residential address, relationship to the trust (e.g. trustee), and date of birth
- Their **proof of identity** and **proof of address** as per the requirements for individuals outlined earlier in A – Proof of identity and B – Proof of address.

Where the trustee is:

- An approved trustee listed with the Companies Office (e.g., Public Trust, Perpetual Trust Limited, Trustee Executors Limited or The New Zealand Guardian Trust Company Limited); **or**
- A professional trustee company, **or**
- A lawyer or accountant in their professional capacity; **or**
- An entity under the direct control of a lawyer or accountant in their professional capacity;

and the trustee does not have any operational authority over the facility, **we require a letter on company letterhead confirming:**

- The relationship with the trust (or entity associated with the trust if applicable); and
- The name, date of birth and residential address of any individual(s) who may be able to act as a trustee on behalf of the trust.

All trust beneficiaries for non-discretionary trusts:

- a. Who have a greater than 10% entitlement are required to provide their full name and date of birth. Please note, this information is not required to be verified.
- b. Who have a greater than 25% entitlement are required to provide their full name, residential address and date of birth and have the information verified in line with A – Proof of identity and B – Proof of address above.

Trust beneficiaries for discretionary trusts: The trust must provide confirmation of the class and type of beneficiaries (for example 'the children of Mr John Smith'). This is usually within the trust deed. If it is not possible to identify the class and type of beneficiaries from the trust deed, confirmation of the same (signed by all trustees) must be provided.

Companies

A company must provide the company name, the registered address, the address of the principal place of business (if different to registered address), the industry type, the company registration number, and the date of foundation/incorporation.

All shareholders who own more than 25% must verify their **proof of identity** and **proof of address** as per the requirements for individuals referenced earlier in A – Proof of identity and B – Proof of address.

All directors (to a maximum of three) must verify their **proof of identity** and **proof of address** as per the requirements for individuals referenced earlier in this A – Proof of identity and B – Proof of address.

You can find company information online at www.business.govt.nz/companies

How to certify/verify an identity document

Who can certify:

- New Zealand Honorary Consul
- Lawyer
- Chartered accountant
- Notary public
- Justice of the Peace
- Registered medical doctor
- Registered teacher
- Police officer (with identification number)
- Registrar or Deputy Registrar of a NZ Court

Who can verify:

- AIA advisers

The certifier/verifier cannot be:

- Someone who is related to you; for example, a parent, a child, brother, sister, aunt, uncle or cousin
- A spouse or partner
- A person who lives at the same residential address

Additionally, the certifier cannot be:


- A person involved in the transaction or business requiring the certification.

What information to include:

The certifier/verifier must:

1. Sight and take a photocopy of the original documentation
2. Write their full name, occupation and date; and sign the photocopy no more than **three** months prior to us receiving it
3. Write one of the following statements on each of the copies:
 - a. For **photographic identification documents** – “I certify/verify that this is a true copy of the original document, which I have personally sighted; and the photograph is a true likeness.”
 - b. For **all other identification documents** - “I certify/verify that this is a true copy of the original document, which I have personally sighted.”

What a certified document looks like:

Full name	
Occupation	
Date	
Signature	
“I certify that this is a true copy of the original document, which I have personally sighted.”	

Certification/verification must be completed no more than **three** months prior to us receiving it. Please post the physical certified/verified copies, along with your policy number reference, to us at: AIA, Private Bag 92499, Victoria Street West, Auckland 1142.

If you have any questions regarding requirements for identification verification, please contact us at enquireNZ@aia.com, or on **0800 500 108**.