

Premium Review Periods

- Yearly Stepped
- 5% Stepped, 10 year Guaranteed
- Level to Age 65 Guaranteed
- Level to Age 70 Guaranteed
- Level to Age 80 Guaranteed
- Level to Age 100 Guaranteed

Minimum Entry Age

10

Maximum Entry Age

70

Expiry Age

Life

Minimum Sum Insured

\$1,000

Maximum Sum Insured

Unlimited

*subject to financial justification

GST

Not applicable to Life Covers

(nor commissions thereon)

Worldwide Cover

Yes

Inflation Adjustments

- CPI
- Min 5%
- Nil indexing option with level premium review period options

Exclusions

- Death, Terminal Illness or Terminal Illness Advance Benefit Condition by self-inflicted means within the first 13 months of commencement, increase or reinstatement date
- Refusal to provide relevant information to support a claim
- Pre-Existing Conditions under Dependent Child Funeral Support Benefit
- If a Dependent child under the age of 21 suffers a Terminal Illness or dies as a direct or indirect result of harm caused by the life assured, parents or guardians

Base Benefits

Criteria

Benefit

Benefit Cessation

Life Income Cover Benefit

Paid on death

100% of sum insured

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Terminal Illness Benefit

Diagnosed as likely to die within the next 12 months

100% of sum insured

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Non-Survivable Accident Benefit

Client suffers an accident and as an immediate and direct result is diagnosed as unlikely to survive longer than 3 months

100% of sum insured

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Terminal Illness Advance Benefit

Diagnosed with a specified covered condition

30% of sum insured to a maximum of \$600,000 accelerated from Life Cover

Covered conditions: Motor Neurone Disease or Stage 3 or 4 Exocrine Pancreatic Cancer or Stage 4 Malignant Melanoma or Stage 4 Distal Oesophageal Cancer, Stage 4 Non-Small Cell Lung Cancer or Any terminal prognosis where the client is likely to pass away within 24 months

Bereavement Support Benefit

Paid immediately upon notification of death

\$25,000 accelerated from Life Cover

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Repatriation Benefit

Client dies and requires the body to be sent home or to New Zealand

25% of the Life Cover sum insured to a Maximum of \$20,000. Paid in addition to the Life Cover Sum Insured.

Pre-approval required

Dependent Child Funeral Support Benefit

Paid immediately upon notification of death of a dependent child

Maximum of \$15,000 from between age 10 to 21; or Maximum of \$2,000 before age 10

Benefit ceases when youngest child turns 21; benefit for under 10 years subject to limitations under the terms of the Life Insurance Act 1908. Excludes pre-existing conditions

Financial and Legal Advice Benefit

Once a Terminal Illness Advance Benefit or Life Cover sum insured has been paid

Reimburses actual costs

Maximum of \$3,000 paid in addition to the sum insured, one payment per life assured. Advice must be received within 12 months of claim being paid.

Return to Home Benefit

Working overseas for minimum 3 months

Reimburses actual costs

Maximum \$10,000 paid in addition to the sum insured

Counselling Benefit

Once a Terminal Illness Advance Benefit, Life Cover sum insured or Dependent Child Funeral Support Benefit has been paid

Reimburses actual costs

Maximum of \$2,500 paid in addition to the sum insured, one payment per life or dependent child. Counselling must be received within 12 months of claim being paid. Claim form and receipts must be provided within 12 months of the counselling being received

Base Benefits	Events	Benefit	Limitations or Conditions
Special Events Increase Benefit	<ul style="list-style-type: none"> • Marriage or civil union • Divorce or legal separation • Full-time care of a dependant • Increasing a residential mortgage • Purchasing a residential property, residential investment property, vacation home or bare residential land • Child commencing full-time tertiary study • Birth or adoption • Salary increase • Increase in business profits • Death or terminal illness of a spouse, de facto partner or civil union partner • Every 5th policy anniversary 	<p>Increase the sum insured without further assessment of health, occupation or pastimes</p>	<p>Maximum of \$300,000 per increase, the actual increase in mortgage, or 5 times the annual salary increase</p> <ul style="list-style-type: none"> • Must be requested within 180 days of event occurring, or 60 days after the next policy anniversary date • Expires at policy anniversary immediately preceding client's 60th birthday • Total of all increases limited to 100% of aggregated sum insured • Option unavailable if a Life Cover claim has or could have been made • If Life Cover was converted from Terminal Illness Cover then all increases whether under Life Cover or Terminal Illness Cover will count toward the overall increase limit • Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim
Special Events Severe Trauma Conversion Benefit	<p>Following a special event and the maximum allowable special events increase has not yet been reached</p>	<ul style="list-style-type: none"> • Clients may add Severe Trauma Cover accelerated instead of Life Cover • Maximum Severe Trauma Cover accelerated is the lesser of 50% of the Life Cover sum insured or \$100,000 or balance of Special Events Increase Benefit 	<ul style="list-style-type: none"> • Commencement date of Severe Trauma Cover accelerated will be the issue date • Future Insurability Option, Business Future Insurability Option, Life Cover and Trauma Buy-Back Options cannot be added • Expires at policy anniversary immediately preceding client's 50th birthday • Can only be exercised once per life assured • Can not be exercised if Life Cover, Terminal Illness Cover, TPD Cover, Severe Trauma Cover, Moderate Trauma Cover and/or Trauma Cover has previously been deferred, declined, loaded or special terms been applied • Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim

Options	Criteria	Benefit	Limitations or Conditions
Future Insurability Option	One option at each of first 10 anniversaries	Increase sum insured to a maximum of 10% of original sum insured per increase, without further assessment of health, occupation or pastimes	<ul style="list-style-type: none"> Up to 2 options can be carried forward. Option ceases after 10th anniversary of the Future Insurability Option commencement date or the anniversary immediately prior to the client's 60th birthday. Not available if a Life Income Cover claim has or could have been made. Total of all increases is 100% of original sum insured Must be requested within one year of the policy anniversary Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim
Business Future Insurability Option	Client's ownership interest in, or value to the business increases, or their personal liability increases	Increase sum insured without assessment of health or pastimes	<ul style="list-style-type: none"> Available from 6 months after policy issue date, until the anniversary immediately prior to the client's 60th birthday Not available if a Life Cover claim has or could have been made Total of all increases is 5 times original sum insured, or \$5,000,000 Must be requested within 24 months of the date of the change in business circumstances Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim